

India Two Fabrication Plant

Recently, the Government approved the setting up of two Fabrication plants. One is a joint venture between India's Jaiprakash Associates, Israel-headquartered Towerjazz. And IBM, which is to be located in new Delhi while the other one is planned for Gujarat, and is to be built by a consortium fielding India's HSMC Technologies, Malaysia's silterra and Europe's STMicroelectronics.

Source: Electric Beggar, Dec. 2014;

Taiwane Hardware Park in India

India Electronics and semiconductor Association (IESA) has signed a Memorandum of Understanding (MOU) with the Taipei Computer Association (TCA) to promote local manufacturing in the field of semiconductors and electronics. TCA is setting up a Taiwanese Hardware Park and is Seeking land of 200-300 acres for this purpose. It has set up a front office in Bengaluru and its members have reviewed Karnataka, Gurgaon, Noida and Ahmedababad as potential sites to build a technology hub.

China Wages Increase Given Scope to Indian Make In India

With wages in China going up, it is estimated that around 100 million Chinese may lose their jobs over the next 10 years, as manufacturing in china will become expensive and companies will look for cheaper economies to make their products . India has a golden opportunity to absorb some of these jobs.