

CMAI arranges \$100-m fund for eco-friendly ICT R&D

NEW DELHI: Communications and Manufacturing Association of India (CMAI), an industry body of ICT manufacturers, on Thursday said it has arranged a venture fund of \$100 million for the promotion of eco-friendly research and manufacturing projects in the country. This fund has been arranged with the help of the association members and will be provided to the companies who are into research and manufacturing of telecom and ICT products in an environment-friendly manner, CMAI president N K Goyal said. "We will be channelising this fund for companies in ICT research and manufacturing and who are environment conscious," he said. The association will also help select few people from these companies and sponsor their training in ICT research and manufacturing in Korea.